



## **LBP LEASING AND FINANCE CORPORATION**

(A LANDBANK SUBSIDIARY)

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### **CERTIFICATION**

(No Early Procurement Activity)

This is to certify that **LBP Leasing and Finance Corporation (LBP-LFC)** is a non-chartered government owned and controlled corporation (GOCC). A subsidiary of Land Bank of the Philippines (LANDBANK), it was established under the Corporation Code of the Philippines on March 17, 1983.

This is to certify further, that LBP-LFC did not undertake any Early Procurement Activities in FY 2019 for FY 2020. As LBP-LFC is not receiving budgetary support from the National Government, **it is not required to conduct early procurement activities** per DBM Circular Letter No. 2018-8 dated 30 July 2018 which requires the conduct of early procurement by Departments, Agencies, State Universities and Colleges (SUCs) including Commissions/Offices under the Constitutional Fiscal Autonomy Group (CFAG), and **Government-Owned and Controlled Corporations (GOCCs) Receiving budgetary Support**.

This certification is issued in relation to the advisory of the Governance Commission for GOCCs (GCG) requiring compliance with DBM Circular No. 2018-8 as one of the conditions for the grant of the Performance-Based Bonus (PBB).

Issued this 28th day of January 2020.

  
**FRANCISCO J. LEONOR, JR.**  
President and CEO

  
